



City of Marietta

205 Lawrence Street
Post Office Box 609
Marietta, Georgia 30061

Meeting Minutes FINANCE/INVESTMENT COMMITTEE

Annette Lewis, Chairperson
Jim King
Philip M. Goldstein

Wednesday, July 28, 2010

Council Chamber

Immediately following the Special Called Council Meeting

Presiding: Annette Lewis
Present: Jim King and Philip M. Goldstein

Also Present:

R. Steve Tumlin, Mayor
Grif Chalfant, Council - Ward 2
Johnny Sinclair, Council - Ward 3
Rev. Anthony Coleman, Council - Ward 5
William F. Bruton, Jr., City Manager
Douglas R. Haynie, City Attorney
Stephanie Guy, City Clerk

CALL TO ORDER:

Chairman Annette Lewis called the meeting to order at 5:34 p.m.

MINUTES:

20100768 Regular Meeting - June 30, 2010

Review and approval of the June 30, 2010 regular meeting minutes.

A motion was made by Council member King, seconded by Council member Goldstein, that this matter be Approved. The motion carried by the following vote:

Vote: 3 - 0 - 0 Approved

BUSINESS:

20100810 Hotel Motel Tax Report

Hotel Motel Tax Report for June 2010

A motion was made by Council member Goldstein, seconded by Council member King, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 - 0 - 0 Received and Filed

20100811 Auto Tax Report

3% Auto Rental Tax Monthly Report

A motion was made by Council member Goldstein, seconded by Council member King, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 - 0 – 0 Received and Filed

20100812 Golf Course Financial Statements

Financial Statements for the Golf Course period ended 6/30/10

A motion was made by Council member Goldstein, seconded by Council member King, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 - 0 – 0 Received and Filed

20100858 Marietta Growth Fund

Approval of a budget amendment to receive and appropriate funds for the Marietta Growth Fund.

A motion was made by Council member King, seconded by Council member Goldstein, that this matter be Recommended for Approval - Consent Agenda.

The motion carried by the following vote:

Vote: 3 - 0 – 0 Recommended for Approval - Consent Agenda

A motion was made by Council member Goldstein, seconded by Council member King, to suspend the rules of order to add two agenda items related to the City's Property Casualty/Miscellaneous Coverage's and the Moore & Cubbedge Letter of Engagement. The motion carried by the following vote:

3 - 0 - 0 Approved

20100882 Moore & Cubbedge Letter of Engagement

Motion to authorize execution of a Letter of Engagement with Moore & Cubbedge to conduct the financial audit for FY2010.

A motion was made by Council member Goldstein, seconded by Council member King, that this matter be Recommended for Approval - Consent Agenda. The motion carried by the following vote:

Vote: 3 - 0 – 0 Recommended for Approval - Consent Agenda

20100903 Property Casualty/Miscellaneous Coverage's

Motion approving the property casualty and other miscellaneous coverage's, premiums and companies utilized for the policy period of August 16, 2010 to August 15, 2011.

Staff will present more information regarding this matter during the City Council Agenda Work Session.

This matter was Referred to the CITY COUNCIL AGENDA WORK SESSION

ADJOURNMENT:

The meeting was adjourned at 6:18 p.m.

Respectfully submitted,

Stephanie Guy, City Clerk

Approved: _____